



FINANCIAL REPORT

2021- 2022

Coast Community Broadcasters Inc.

ABN 38 034 487 257

12 / 31 Dwyer Street

North Gosford NSW 2250

PO Box 1042

Gosford NSW 2250



Coast Community Broadcasters Inc. Financial Statements for the Year ended 30 June 2022

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Coast Community Broadcasters Inc.

Board of Directors' Report

Your Board of Directors submit the financial report of the Coast Community Broadcasters Inc. for the year ended 30 Jun 2022.

Principal Activities

The principal activities of the association during the financial year were broadcasting community radio majoring in Country Music

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Profit for the year ended 30 June 2022 amounted to \$8,260.69

Signed in accordance with a resolution of the Members of the Committee.

A handwritten signature in black ink that reads "Robyn Phillips". The signature is written in a cursive style and is placed on a light pink rectangular background.

Robyn Phillips – Board Director

Dated: 14 / 09 / 2022



Profit and Loss
Coast Community Broadcasters
For the 12 months ended 30 June 2022

	Jun-22	Jun-21
Income		
Donations	\$4,685.50	\$2,740.55
Fundraising	\$4,150.75	\$3,058.67
Grant Funding	\$23,585.71	\$59,900.00
Interest Received - Westpac	\$0.19	\$4.90
Membership - Fees	\$490.20	\$2,054.48
Other Income	\$10.40	\$0.00
Production Revenue	\$682.08	\$150.00
Sponsorships	\$53,442.74	\$53,791.36
Square Sales (Tax Free)	\$710.02	\$0.00
Square Surcharges (Tax Free)	\$46.98	\$0.00
Training Income	\$0.00	\$363.64
Total Income	\$87,804.57	\$122,063.60
Less Cost of Sales		
Brand New Star Costs	\$250.00	\$0.00
Commission on Sales	\$11,553.86	\$11,261.25
Presenters	\$450.00	\$10,953.75
Production Costs	\$4,156.25	\$5,286.25
Total Cost of Sales	\$16,410.11	\$27,501.25
Gross Profit	\$71,394.46	\$94,562.35
Less Operating Expenses		
Bank Fees	\$7.50	\$67.00
Bookkeeping	\$2,900.00	\$5,059.70
Dues & Subscriptions	\$1,063.38	\$505.41
Electricity, Gas	\$4,554.64	\$4,766.95
Equipment Rental	\$1,164.43	\$0.00
General Expenses	\$0.00	-\$36.20
Insurance	\$8,055.48	\$6,461.06
IT Expenses	\$16,743.97	\$17,647.92
Licences and Fees	\$11,396.79	\$10,407.29
Merchant Fees	\$100.00	\$0.00
News Services	\$0.00	\$2,327.28
Printing, Stationery & Postage	\$0.00	\$128.18
Relocation Costs	\$0.00	\$41,497.26
Rent	\$12,999.96	\$18,458.74
Security	\$0.00	\$286.00
Square Fees	\$132.08	\$20.37
Telephone	\$4,015.54	\$3,244.27
Total Operating Expenses	\$63,133.77	\$110,841.23
Net Profit	\$8,260.69	-\$16,278.88

Balance Sheet
Coast Community Broadcasters
As at 30 June 2022

	30 Jun 2022	30 Jun 2021
Assets		
Bank		
Business Cash Reserve	\$1,753.51	\$2,284.07
Community Solutions One	\$2,940.75	\$2,007.90
Square Balance	-\$60.00	\$0.00
Total Bank	\$4,634.26	\$4,291.97
Current Assets		
Clearing Account	-\$40.00	\$0.00
Petty Cash	\$600.00	\$600.00
Prepayments	\$1.97	\$1.97
Provision for prior year debtors write down	\$12,174.09	\$12,174.09
Trade Debtors	\$15,471.50	\$7,166.50
Total Current Assets	\$28,207.56	\$19,942.56
Fixed Assets		
Computer Software	\$22,257.60	\$22,257.60
Computer Software - Accum. Dep	-\$12,738.26	-\$12,738.26
Furniture & Fitt. - Accum. Dep	-\$6,966.30	-\$6,966.30
Furniture and Fittings	\$6,534.44	\$6,534.44
Investment in Gosford/W CRA	\$8,250.00	\$8,250.00
Leasehold Imp - Depn	-\$12,593.38	-\$12,593.38
Leasehold Improvements	\$14,320.78	\$14,320.78
Plant & Equip. - Accum Dep	-\$42,565.54	-\$42,565.54
Plant and Equipment	\$51,107.72	\$51,107.72
Total Fixed Assets	\$27,607.06	\$27,607.06
Total Assets	\$60,448.88	\$51,841.59
Liabilities		
Current Liabilities		
GST	\$3,423.62	\$1,807.05
Historical Adjustment	\$70.00	\$70.00
Loan - Robyn Phillips	\$2,350.00	\$0.00
PAYG Withholding Payable	\$0.41	\$0.41
Rounding	\$0.02	\$0.02
Trade Creditors	\$21,242.24	\$24,862.21
Total Current Liabilities	\$27,086.29	\$26,739.69
Total Liabilities	\$27,086.29	\$26,739.69
Net Assets	\$33,362.59	\$25,101.90



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...this is where country lives

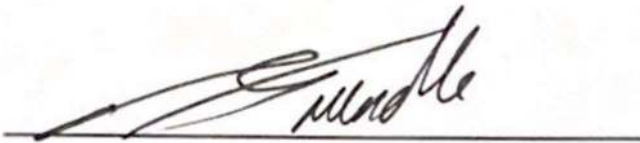
Equity		
Current Year Earnings	\$8,260.69	-\$16,278.88
Retained Earnings	\$25,101.90	\$41,380.78
Total Equity	\$33,362.59	\$25,101.90

Coast Community Broadcasters Inc.

Certificate by the Board of Directors

I, Ron Trundle, Chair of the Board of Directors, certify that I attended the Annual General Meeting of the association held on 14 September 2022.

The annual financial statements for the year ended 30 June 2022 were submitted to the members of the association at the Annual General Meeting.



Ron Trundle – Chair of the Board of Directors

Dated: 14 / 09 / 2022

Coast Community Broadcasters Inc.

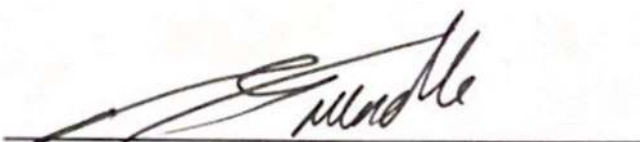
Statement by Board of Directors

The Board of Directors has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with accounting policies.

In the opinion of the committee the accompanying financial statements:

1. Present a true and fair view of the financial position of Coast Community Broadcasters Inc. as at 30 June 2022 and its performance for the Year then ended.
2. At the date of this statement, there are reasonable grounds to believe that Coast Community Broadcasters Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:



Ron Trundle – Chair of the Board of Directors

Dated: 14 / 09 / 2022