



# FINANCIAL REPORT

**2022 - 2023**

**Coast Community Broadcasters Inc.**

**ABN 38 034 487 257**

12 / 31 Dwyer Street, North Gosford NSW 2250

PO Box 1042, Gosford NSW 2250

**Registered Charity**

**Deductable Gift Recipient**

**Register of Charitable Organisations**



**Coast Community Broadcasters Inc.  
Financial Statements for the Year ended 30 June 2023**

*Contents*

Directors' Report .....	Page 2
Trading, Profit & Loss Statement .....	Page 3
Balance Sheet .....	Page 4
Certificate by the Board of Directors .....	Page 5
Statement by the Board of Directors .....	Page 5

**Coast Community Broadcasters Inc.**

**Board of Directors' Report**

Your Board of Directors submit the financial report of the Coast Community Broadcasters Inc. for the year ended 30 Jun 2023.

**Principal Activities**

The principal activities of the association during the financial year were broadcasting community radio majoring in Country Music

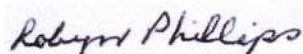
**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The Profit for the year ended 30 June 2023 amounted to (\$17,440.89)

Signed in accordance with a resolution of the Members of the Committee.



Robyn Phillips – Board Director

Dated: 08 / 11 / 2023

# Profit and Loss

## Coast Community Broadcasters For the year ended 30 June 2023

	2023	2022
<b>Trading Income</b>		
Donations	7,817.76	4,685.50
Fundraising	5,124.42	4,150.75
Grant Funding	3,400.00	23,585.71
Interest Received - Westpac	1.11	0.19
Membership - Fees	1,802.51	490.20
Other Income	-	10.40
Presenter Fees	345.45	-
Production Revenue	1,600.00	682.08
Sponsorships	62,872.42	53,442.74
Square Sales (Tax Free)	2,980.57	710.02
Square Surcharges (Tax Free)	419.41	46.98
<b>Total Trading Income</b>	<b>86,363.65</b>	<b>87,804.57</b>
<b>Cost of Sales</b>		
Brand New Star Costs	2,332.96	250.00
Commission on Sales	10,736.50	11,553.86
Presenters	2,200.00	450.00
Production Costs	3,095.32	4,156.25
<b>Total Cost of Sales</b>	<b>18,364.78</b>	<b>16,410.11</b>
<b>Gross Profit</b>	<b>67,998.87</b>	<b>71,394.46</b>
<b>Operating Expenses</b>		
Bank Fees	581.73	7.50
Bookkeeping	3,196.25	2,900.00
Decline in value of assets	16,289.24	-
Dues & Subscriptions	634.58	1,063.38
Electricity, Gas	7,882.03	4,554.64
Equipment Rental	3,847.26	1,164.43
Fundraising Expenses	599.00	-
Insurance	7,112.72	8,055.48
Interest Paid	584.24	-
IT Expenses	14,058.09	16,743.97
Licences and Fees	13,145.70	11,396.79
Merchant Fees	139.22	100.00
Rent	13,108.29	12,999.96
Repairs - Equipment	107.06	-
Square Fees	109.25	132.08
Telephone	4,045.10	4,015.54
<b>Total Operating Expenses</b>	<b>85,439.76</b>	<b>63,133.77</b>
<b>Net Profit</b>	<b>(17,440.89)</b>	<b>8,260.69</b>

# Balance Sheet

## Coast Community Broadcasters

As at 30 June 2023

	30 JUN 2023	30 JUN 2022
<b>Assets</b>		
<b>Bank</b>		
Business Cash Reserve	4,824.56	1,753.51
Community Solutions One	1,402.28	2,940.75
<b>Total Bank</b>	<b>6,226.84</b>	<b>4,694.26</b>
<b>Current Assets</b>		
Clearing Account	(40.00)	(40.00)
Petty Cash	600.00	600.00
Prepayments	1.97	1.97
Provision for prior year debtors write down	12,174.09	12,174.09
Trade Debtors	9,521.85	15,471.50
<b>Total Current Assets</b>	<b>22,257.91</b>	<b>28,207.56</b>
<b>Fixed Assets</b>		
Computer Software	12,738.26	22,257.60
Computer Software - Accum. Dep	(11,164.12)	(12,738.26)
Furniture & Fitt. - Accum. Dep	(6,534.44)	(6,966.30)
Furniture and Fittings	6,534.44	6,534.44
Investment in Gosford/W CRA	8,250.00	8,250.00
Leasehold Imp - Depn	(11,751.61)	(12,593.38)
Leasehold Improvements	12,593.38	14,320.78
Outside Broadcasting Equip - Accum Dep	(1,532.49)	-
Outside Broadcasting Equipment	5,772.63	-
Plant & Equip. - Accum Dep	(39,901.36)	(42,565.54)
Plant and Equipment	42,565.52	51,107.72
<b>Total Fixed Assets</b>	<b>17,570.21</b>	<b>27,607.06</b>
<b>Total Assets</b>	<b>46,054.96</b>	<b>60,508.88</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
GST	1,882.57	3,423.62
Historical Adjustment	70.00	70.00
Loan - Robyn Phillips	2,350.00	2,350.00
PAYG Withholding Payable	0.41	0.41
Rounding	0.02	0.02
Square Balance	60.00	60.00
Trade Creditors	25,770.26	21,242.24
<b>Total Current Liabilities</b>	<b>30,133.26</b>	<b>27,146.29</b>
<b>Total Liabilities</b>	<b>30,133.26</b>	<b>27,146.29</b>
<b>Net Assets</b>	<b>15,921.70</b>	<b>33,362.59</b>
<b>Equity</b>		
Current Year Earnings	(17,440.89)	8,260.69
Retained Earnings	33,362.59	25,101.90
<b>Total Equity</b>	<b>15,921.70</b>	<b>33,362.59</b>



## **Coast Community Broadcasters Inc.**

### **Certificate by the Board of Directors**

I, Ron Trundle, Chair of the Board of Directors, certify that I attended the Annual General Meeting of the association held on 08 November 2023.

The annual financial statements for the year ended 30 June 2023 were submitted to the members of the association at the Annual General Meeting.

A handwritten signature in black ink, appearing to read "Ron Trundle", is written over a horizontal line.

Ron Trundle - Chair of the Board of Directors

Dated: 08 / 11 / 2023

## **Coast Community Broadcasters Inc.**

### **Statement by Board of Directors**

The Board of Directors has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with accounting policies.

In the opinion of the committee the accompanying financial statements:

1. Present a true and fair view of the financial position of Coast Community Broadcasters Inc. as at 30 June 2022 and its performance for the Year then ended.
2. At the date of this statement, there are reasonable grounds to believe that Coast Community Broadcasters Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:

A handwritten signature in black ink, appearing to read "Ron Trundle", is written over a horizontal line.

Ron Trundle - Chair of the Board of Directors

Dated: 08 / 11 / 2023