

Coast Community Broadcasters Inc.

FINANCIAL

REPORT

2024 - 2025

ABN 38 034 487 257

12 / 31 Dwyer Street, North Gosford NSW 2250

PO Box 1042, Gosford NSW 2250

Registered Charity

Deductable Gift Recipient

Register of Charitable Organisations



**Coast Community Broadcasters Inc.
Financial Statements for the Year ended 30 June 2025**

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Coast Community Broadcasters Inc.

Board of Directors' Report

Your Board of Directors submit the Financial Report of Coast Community Broadcasters Inc. for the year ended 30 June 2025.

Principal Activities

The principal activities of the association during the financial year were broadcasting community radio majoring in Country Music

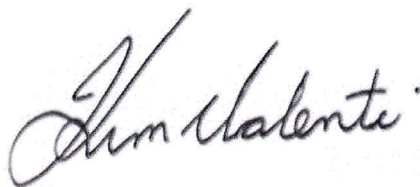
Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Net Profit for the year ended 30 June 2025 \$18,825.58

Signed in accordance with a resolution of the Members of the Committee.



Kim Valenti – Board Director \ Treasurer

Dated: 13/11/2025

Profit and Loss

Coast Community Broadcasters For the year ended 30 June 2025

	2025	2024	2023
Trading Income			
Brand New Star	286.03	570.76	-
Country Sounds	2,985.96	-	-
Donations	3,256.22	2,587.15	7,817.76
Fundraising	2,124.13	3,007.30	5,124.42
Grant - Community Hub	14,049.10	-	-
Grant Funding	-	22,322.00	3,400.00
Interest Received - Westpac	35.99	0.23	1.11
Membership - Fees	553.29	685.16	1,802.51
Merchandise	394.43	27.27	-
Presenter Fees	707.94	40.91	345.45
Production Revenue	330.00	1,130.00	1,600.00
Sponsorships	65,338.60	58,125.91	62,872.42
Square Sales (Tax Free)	-	-	2,980.57
Square Surcharges (Tax Free)	-	-	419.41
Total Trading Income	90,061.69	88,496.69	86,363.65
Cost of Sales			
Brand New Star Costs	3,281.96	1,545.46	2,332.96
Commission on Sales	2,871.12	9,800.38	11,624.00
Presenters	-	1,950.00	2,200.00
Production Costs	3,883.63	2,200.00	2,544.07
Total Cost of Sales	10,036.71	15,495.84	18,701.03
Gross Profit	80,024.98	73,000.85	67,662.62
Operating Expenses			
Bank Fees	-	2.50	581.73
Bookkeeping	3,753.75	3,176.25	3,196.25
Decline in value of assets	-	-	16,289.24
Dues & Subscriptions	857.68	698.18	634.58
Electricity, Gas	6,166.20	8,254.17	6,292.75
Equipment Rental	8,907.83	6,869.83	3,847.26
Fundraising Expenses	-	364.30	599.00
General Expenses	73.64	-	-
Insurance	3,468.12	4,622.47	3,462.97
Interest Paid	515.81	592.02	584.24
IT Expenses	15,347.74	13,937.64	14,058.09
Licences and Fees	4,387.06	8,428.57	13,145.70
Merchant Fees	1,114.32	-	139.22
Paypal Fees	-	(0.19)	-
Printing, Stationery & Postage	-	159.10	-
Rent	14,971.05	13,996.76	13,262.80

Profit and Loss

	2025	2024	2023
Repairs - Equipment	-	312.73	107.06
Square Fees	-	-	109.25
Telephone	1,636.20	4,090.92	4,041.56
Total Operating Expenses	61,199.40	65,505.25	80,351.70
Net Profit	18,825.58	7,495.60	(12,689.08)

Balance Sheet

Coast Community Broadcasters As at 30 June 2025

30 JUNE 2025

Assets

Bank

Business Cash Reserve	9,121.46
Community Solutions One	7,305.44
Community Solutions One - 2	1,099.89
Merchandise Account	720.00
Total Bank	18,246.79

Current Assets

Clearing Account	(40.00)
Petty Cash	600.00
Prepayments	1.97
Provision for prior year debtors write down	12,174.09
Trade Debtors	27,637.15
Total Current Assets	40,373.21

Fixed Assets

Computer Software	13,218.02
Computer Software - Accum. Dep	(11,164.12)
Furniture & Fitt. - Accum. Dep	(6,534.44)
Furniture and Fittings	6,534.44
Investment in Gosford/W CRA	8,250.00
Leasehold Imp - Depn	(11,751.61)
Leasehold Improvements	12,593.38
Outside Broadcasting Equip - Accum Dep	(1,532.49)
Outside Broadcasting Equipment	5,772.63
Plant & Equip. - Accum Dep	(39,901.36)
Plant and Equipment	47,101.92
Total Fixed Assets	22,586.37

Total Assets

81,206.37

Liabilities

Current Liabilities

GST	3,626.37
Historical Adjustment	70.00
Loan - Robyn Phillips	2,500.00
PAYG Withholding Payable	0.41
Rounding	0.03
Square Balance	3,115.44
Trade Creditors	21,595.31
Total Current Liabilities	30,907.56

Non-current Liabilities

Loan - Alan Gilmour	500.00
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30 JUNE 2025

Loan - Trundle's	(39.00)
Total Non-current Liabilities	461.00
Total Liabilities	31,368.56
Net Assets	49,837.81
Equity	
Current Year Earnings	16,522.74
Retained Earnings	33,315.07
Total Equity	49,837.81

Coast Community Broadcasters Inc.

Statement by Board of Directors

Board of Directors' Report

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Operating Result

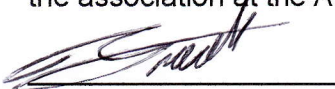
The Profit for the year ended 30 June 2025 \$18,825.00
Signed in accordance with a resolution of the Members of the Committee.

Kim Valenti – Board Director \ Treasurer

Coast Community Broadcasters Inc. Certificate by the Board of Directors

I, Ron Trundle, Chair of the Board of Directors, certify that I attended the Annual General Meeting of the association held on 26 November 2024.

The annual financial statements for the year ended 30 June 2024 were submitted to the members of the association at the Annual General Meeting.



Ron Trundle – Chair of the Board of Directors

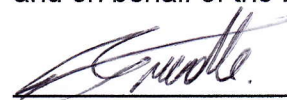
Dated:

Coast Community Broadcasters Inc. - Statement by Board of Directors

The Board of Directors has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with accounting policies. In the opinion of the committee the accompanying financial statements:

1. Present a true and fair view of the financial position of Coast Community Broadcasters Inc. as at 30 June 2025 and its performance for the Year then ended.
2. At the date of this statement, there are reasonable grounds to believe that Coast Community Broadcasters Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:



Ron Trundle
Chair of the Board of Directors

Dated: