



FINANCIAL

REPORT

2023 - 2024

Coast Community Broadcasters Inc.

ABN 38 034 487 257

12 / 31 Dwyer Street, North Gosford NSW 2250

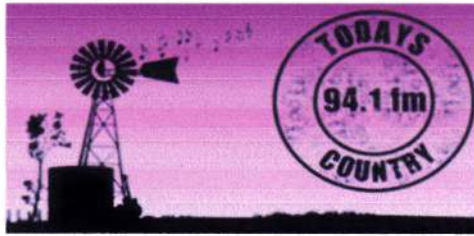
PO Box 1042, Gosford NSW 2250

Registered Charity

Deductable Gift Recipient

Register of Charitable Organisations





**Coast Community Broadcasters Inc.
Financial Statements for the Year ended 30 June 2024**

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Coast Community Broadcasters Inc.

Board of Directors' Report

Your Board of Directors submit the financial report of the Coast Community Broadcasters Inc. for the year ended 30 Jun 2024.

Principal Activities

The principal activities of the association during the financial year were broadcasting community radio majoring in Country Music

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Profit for the year ended 30 June 2024 amounted to \$11,849.86

Signed in accordance with a resolution of the Members of the Committee.

Robyn Phillips

Robyn Phillips

Board Director - Treasurer

Dated: 14 / 08 / 2024

Profit and Loss

Coast Community Broadcasters For the year ended 30 June 2024

	2024	2023	2022
Trading Income			
Brand New Star	570.75	-	-
Donations	2,587.15	7,817.76	4,695.50
Fundraising	3,007.30	5,124.42	4,150.75
Grant Funding	22,322.00	3,400.00	23,585.71
Interest Received - Westpac	0.23	1.11	0.19
Membership - Fees	665.16	1,802.51	490.20
Merchandise	27.27	-	-
Other Income	-	-	10.40
Presenter Fees	40.91	345.45	-
Production Revenue	1,160.00	1,600.00	682.06
Sponsorships	58,425.91	62,872.42	53,442.74
Square Sales (Tax Free)	-	2,980.57	710.02
Square Surcharges (Tax Free)	-	419.41	46.98
Total Trading Income	88,846.69	86,363.65	87,804.57
Cost of Sales			
Brand New Star Costs	1,545.46	2,332.96	250.00
Commission on Sales	6,978.47	11,624.00	11,553.66
Presenters	1,950.00	2,200.00	450.00
Production Costs	1,700.00	3,095.32	4,156.25
Total Cost of Sales	12,173.93	19,252.28	16,410.11
Gross Profit	76,672.76	67,111.37	71,394.46
Operating Expenses			
Bank Fees	2.50	581.73	7.50
Bookkeeping	3,231.25	3,196.25	2,900.00
Decline in value of assets	-	16,289.24	-
Dues & Subscriptions	698.18	634.58	1,063.38
Electricity, Gas	7,106.63	7,892.03	4,554.64
Equipment Rental	6,869.83	3,847.26	1,164.43
Fundraising Expenses	364.30	599.00	-
Insurance	4,622.47	7,112.72	8,055.48
Interest Paid	592.02	584.24	-
IT Expenses	13,937.64	14,058.09	16,743.97
Licences and Fees	8,428.57	13,145.70	11,396.79
Merchant Fees	-	139.22	100.00
Paypal Fees	(0.19)	-	-
Printing, Stationery & Postage	159.10	-	-
Rent	14,188.87	14,346.13	12,999.96
Repairs - Equipment	312.73	107.06	-
Square Fees	-	109.25	132.08
Telephone	4,309.00	4,045.10	4,015.54
Total Operating Expenses	64,822.90	86,677.60	63,133.77
Net Profit	11,849.86	(19,566.23)	8,260.69

Balance Sheet

Coast Community Broadcasters

As at 30 June 2024

30 JUNE 2024

Assets

Bank

Community Solutions One	4,561.05
Total Bank	4,561.05

Current Assets

Clearing Account	(40.00)
Petty Cash	600.00
Prepayments	1.97
Provision for prior year debtors write down	12,174.09
Trade Debtors	24,676.60
Total Current Assets	37,412.66

Fixed Assets

Computer Software	13,218.02
Computer Software - Accum. Dep	(11,164.12)
Furniture & Fitt. - Accum. Dep	(6,534.44)
Furniture and Fittings	6,534.44
Investment in Gosford/W CRA	8,250.00
Leasehold Imp - Depn	(11,751.61)
Leasehold Improvements	12,593.38
Outside Broadcasting Equip - Accum Dep	(1,532.49)
Outside Broadcasting Equipment	5,772.63
Plant & Equip. - Accum Dep	(39,901.36)
Plant and Equipment	45,162.52
Total Fixed Assets	20,646.97

Total Assets	62,620.68
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Liabilities

Current Liabilities

Business Cash Reserve	1,874.71
Community Solutions One - 2	179.79
GST	3,213.83
Historical Adjustment	70.00
Loan - Robyn Phillips	2,500.00
PAYG Withholding Payable	0.41
Rounding	0.02
Square Balance	3,115.44
Trade Creditors	25,520.26
Total Current Liabilities	36,474.46

Non-current Liabilities

Loan - Alan Gilmour	500.00
Total Non-current Liabilities	500.00

Total Liabilities	36,974.46
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Net Assets	25,646.22
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Equity

Current Year Earnings	11,849.86
Retained Earnings	13,796.36
Total Equity	25,646.22



Coast Community Broadcasters Inc.
Statement by Board of Directors

The Board of Directors has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with accounting policies.

In the opinion of the committee the accompanying financial statements:

1. Present a true and fair view of the financial position of Coast Community Broadcasters Inc. as at 30 June 2024 and its performance for the Year then ended.
2. At the date of this statement, there are reasonable grounds to believe that Coast Community Broadcasters Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:

Robyn Phillips

Robyn Phillips

Board Director - Treasurer

Directors ID: 036 73095 74222 52